



# SRI SANKARA ARTS & SCIENCE COLLEGE

**Autonomous**

A unit of Sri Kanchi Kamakoti Peetam Charitable Trust  
and Affiliated to University of Madras  
Accredited by NAAC with 'A' Grade

ENATHUR, KANCHIPURAM – 631 561. Phone: 044 – 27264066, 044 - 2726406

08/01/2022

## MINUTES OF MEETING

**Subject:** Board of Studies – Commerce

**Date :** 08<sup>th</sup> January 2022

**Venue :** Board Room

**Agenda:** Approval of Regulation and Syllabus for B.Com, M.Com and B.C.A (Financial Accounting and Cost and Management Accounting) Courses to take effect from the academic year 2022 - 2023.

**The following members are present in the meeting:**

1. Prof. R. Rangarajan, Professor & Head Department of Commerce, University of Madras, Chepauk, Chennai – 600 005. External Subject Expert – Member nominated by the Vice – Chancellor.
2. Prof. S. Ramanathan, Principal, Asan Memorial Arts & Science College, Medavakkam, Chennai -600 100 – External Subject Expert.
3. Dr. Shrimathy Ramalingam, Associate Professor & Head., Department of Commerce, Pachaiyappa's College for Women, Kanchipuram, 631 50 – External Subject Expert.
4. Mr. C. Jayasankar., Assistant Professor and Head Dept. of Commerce, Sri Sankara Arts and Science College, Enathur, Kanchipuram – Chairman.
5. Mr. M. Venkatesan, Assistant Professor, Dept. of Commerce, Sri Sankara Arts and Science College, Enathur, Kanchipuram – Member.
6. Dr. R. Mayakkannan, Assistant Professor, Dept. of Commerce, Sri Sankara Arts and Science College, Enathur, Kanchipuram – Member.
7. CA. R. Sarath Karthick., ACA,(CS), B.Com. Consultant, Tax and Regulatory Department. Chennai 600 035. Member – Representative from Industry
8. CA. R. S. Balaji., B.Com, F.C.A, Partner, G. Sekar Associates, Chartered Accountants, Chennai – 600 024. Member – Meritorious Alumnus
9. Prof. K. R. Venkatesan, Principal, Sri Sankara Arts and Science College, Enathur, Kanchipuram – Special invitee.

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- The Regulation and Syllabus for B.Com., M.Com., Certificate Courses and Value added Courses are discussed in the BOS. Changes are made according to the feedback on the curriculum given by students, alumni and other stakeholders.
- The board of studies had a detailed deliberation and approved the Regulation and Syllabus for B.Com., M.Com., and B.C.A (Financial Accounting and Cost and Management Accounting) Courses and recommended to the academic council of the college for the implementation of the same from the academic year 2022- 2023.

**Signature of the members:**

1. Prof. R. Rangarajan

:

2. Prof. S. Ramanathan

:

3. Dr. Shrimathy Ramalingam

:

4. Mr. C. Jayasankar

:

5. Mr. M. Venkatesan

:

6. Dr. R. Mayakkannan

:

7. CA. R. Sarath Karthick

:

8. CA. R. S. Balaji.

:

*R. S. Balaji*

9. Prof. K. R. Venkatesan

:

*K. R. Venkatesan*

*8/11/22*

## **Suggestions Relevant to B.Com. Syllabus - Semester wise:**

### **First Semester**

- ❖ In Business Communication the following additions were made in  
Unit I - Characteristics and guidance of effective communications.  
Unit II – Job application letter and preparation of resume.
- ❖ In Business Economics the following deletions were made in-  
Unit IV – Difference between short run and long run average cost and addition made in  
Unit IV – Law of various proportion and returns to scale.

### **Second Semester**

- ❖ Title of the paper “Principles of Management” has changed to “Business Management” and changes were made as follows:

#### **Additions:**

Unit I – Elton mayo contribution to Management

Unit II- Obstacles of effective planning

Unit III - Training, Promotion and Appraisal

Unit IV - Vroom’s Theories of Motivation

Unit V - Problems of effective coordination. Control techniques Use of Computers in managing information - Concepts of keizen - six sigma.

#### **Deletion:**

Unit III – MBO and MBE

Unit V - Problems or Limitations of Control. Steps in Controlling, Principles of Co-Ordination, Need and Importance of Co-Ordination

- ❖ In Indian Economy following changes were made as follows:

#### **Addition:**

Unit V - Services in India’s Growth process - Infrastructure Economic development - India’s External sector,policies, Development and Issues - Foreign Direct Investment Trends and Issues – Bank and the WTO.

**Deletion:** Public Finance, Fiscal Policy - Components, Fiscal Policy in the Liberated Era.

- ❖ New subject Basics of Tourism Management is introduced in Non-Major elective instead of Basics of Business Insurance.



### Third Semester

- ❖ In Corporate Accounting, the following additions were made:

Unit V: Accounting Standards for financial reporting – Objectives and uses of financial statements Accounting Standards for financial reporting – objectives and uses of financial statements for users -Role of Accounting Standards- Development of Accounting Standards in India – Ind As –objectives and needs.

- ❖ In Business Law following changes were made as follows:

Addition: Unit V - The information Technology Act 2005 - Right to information Act 2005 – Meaning of information, Right to information '35 – Need for right to information – Public information – Request for obtaining information – Central information commission – Constitution and powers.

Deletion: The sales of goods Act: Conditions and warranties to sale by auction

- ❖ In Banking Theory, Law and Practice Syllabus the following changes were made:

Unit II - Exim Bank & International Monetary Fund

Unit IV- Non -Performing Assets (NPAs) Early warning signals- Management of NPAs- Remedies Available-Recent Measures - loan recovery tribunals - Provisions of Revenue Recovery Act.

#### **Deletion**

Unit II - Indian Subsidiaries- foreign subsidiaries- non banking subsidiaries, Role of RRB- Correspondence Banking.

Unit IV- Bank Lending Principles - Forms of lending.

- ❖ Title of the Marketing paper has to change as Modern Marketing and the following changes were made.

#### **Addition**

Unit- II Consumer Protection Act

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Unit-V Role of Advertising in Brand Building-Factors consider for media selection-  
Types of Advertising-AIDAS and DAGMAR-Ethics in advertising-Online  
marketing-Introduction and meaning-Benefits of online marketing to sellers and  
Consumers-limitations of online marketing-Problems of online marketing in India.

**Deletion**

Unit II - Marketing Research-MIS-Meaning and Differences.

Unit V- Globalization-Concepts-Impact on Indian Markets- Consumerization -Consumer  
Grievance Redressal Forums -Role of Social media in marketing.

- ❖ In Business Statistics the following changes were made -

**Deletion:**

Unit – V- Sampling Procedures – Simple, Stratified and Systematic. Hypothesis Testing  
– Fundamental Ideas – Large Samples Test – Small Sample Test – t, F, Chi – Square  
(without proof) – Simple Problems.

**Fourth Semester**

- ❖ The following Changes were made in Financial Services

**Addition**

Unit IV - International Financial Services Centre (IFSC)- Gift City, upcoming stock,  
Bullion Market, benefits for foreign investors investing in India through FDI in Indian  
IFSC, tax benefits, SEZ Vs IFSC.

Unit V - Asset Management Company (AMC) - Working mechanism of AMC.

**Deletion**

Unit II - Capital Market in India.

- ❖ Title of the Business Taxation paper has to be changed to GST and the following changes  
were made.

**Addition**

UNIT I: Major defects in the structure of indirect taxes prior to GST

UNIT II: Impact of GST on the Indian economy

UNIT III: Registration under GST law, GST council and its functions

**Deletion:**

UNIT II: Business impact of GST

UNIT III: Traditional provisions under GST

UNIT V: Organization of custom departments

**Fifth Semester**

- ❖ In the syllabus of Practical Auditing the following changes are made....

**Addition**

UNIT III: Standards on Auditing (SA's like SA 200, 240, 250, 315, 705) – Role of National Financial Reporting Auditing (NFRA).

UNIT IV: Professional Ethics of an Auditor and CARO Reporting.

UNIT V: Specialized Audits – Points to be considered while auditing Educational Institutions, Hotels, Banks & Insurance Companies.

**Deletion:** Penal Provisions - Role of National Financial Reporting Authority (NFRA)

- ❖ Title of the Entrepreneurial Development paper has to be changed to Innovation and Entrepreneurship and the following additions were made.

**Addition**

UNIT I: Innovation – Meaning - Principles of Innovation

- ❖ In Financial Management the following additions are made in Unit III-
- ❖ Capital Budgeting – Principles and Techniques: Nature of Capital Budgeting, and Capital Budgeting Practices in India- Capital Budgeting – Capital Budgeting under Risk- Certainty Equivalent Approach and Risk – Adjusted Discount Rate – Decision Tree Analysis.

**Sixth Semester**

- ❖ Advanced cost Accounting title has to be changed to Cost Accounting – II and Standard Costing is introduced in Unit V.
- ❖ In Management Accounting the following changes are made.

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### **Additions**

1. Concept of Funds, Sources and Uses of Funds – Fund Flow Statement.
2. Installation of Budgetary control system, Zero Base Budgeting.
3. Factors influencing capital budgeting decisions.

### **Deletions**

1. Marginal costing.

- ❖ The following addition and deletion were made in the syllabus of Business Environment

#### **Addition:**

UNIT I :Heading is changed from Introduction to An overview on business environment

UNIT II : Responsibility of government towards business.

UNIT III : Business Ethics.

UNIT IV : Business cycle , Factors influencing choice of technology, Technology Innovation.

UNIT V : Urbanization , Population & Counter trade .

#### **Deletion:**

UNIT IV: Institutional arrangement for development of science and technology in India.

- ❖ In Human Resource Management Syllabus the following changes are made

#### **Additions:**

Unit I - HRM as a profession - Indian perspective

Unit IV- Job Satisfaction, Methods of Performance Appraisal, Monetary and Non-monetary incentives and Theories of Motivation.

#### **Deletions**

Unit I- Environment of HRM

Unit III – Cost of the company, CTC Fixed and Flexible Pay, Welfare and Social security measures.

Unit IV – Labour Relations (Need ,Functions of Trade Unions, Forms of Collective bargaining, worker participation in management, types of effectiveness of Industrial Disputes and Settlements).



## **Suggestions Relevant to B.C.A – Allied Paper (Cost and Management Accounting) Syllabus**

In Cost and Management Accounting the following deletion were made:

Unit –IV-Funds flow statement, Ratio Analysis

Unit-V-Budget and Budgetary Control

## **Suggestions Relevant to M.Com Syllabus - Semester wise:**

### **First Semester**

- ❖ In Advanced Corporate Accounting and Accounting Standards the following additions were made –

Unit IV - Acquisition of Business, Amalgamation, Absorption and External Reconstruction.

- ❖ In Advanced Financial Management the following additions were made –

Unit I - Role of Financial Manager in Financial Management- Organization of Finance Function; and emerging role of Finance Managers in India.

Unit –II – EBIT-EPS analysis

Unit – III - Estimating cash flows present value of cash flows

- ❖ In Organizational Behaviour the following additions were made –

Unit V: Employee Counseling – Organizational Conflicts.

- ❖ In Accounting for Specialized Institutions the following changes were made –

#### **Additions:**

Unit IV - Accounting for price level changes -Social responsibility accounting - Human resources accounting.

Unit V - Accounting for Educational Institutions - Voyage Accounts – Accounting for package and containers - Accounting for Investments AS 13.

#### **Deletions :**

Unit IV - Acquisition of Business, Amalgamation, Absorption and External Reconstruction.

### **Second Semester**

- ❖ Advanced Cost and Management Accounting title changed as “Applied Costing”.
- ❖ New paper “Advanced Business Statistics” introduced instead of “Quantitative Techniques For Business Decisions”.

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- ❖ New paper “Marketing Research” introduced instead of “Total Quality Management”.
- ❖ Elective Paper “Basics of GST” brought from III sem. to II sem..

### Third Semester

- ❖ New paper “Accounting for Managerial Decisions” introduced instead of “Knowledge Management”.

- ❖ In Fundamentals of Information Technology the following changes were made –

#### **Additions**

Unit I: Input and output devices

Unit II: Database, DBMS, RDBMS, Basic SQL Command- DDL-DBML-DCL MS-ACCESS (2007)

Unit III: Creating Tables- Mail merges- Setting Page style- Templates- Spell Checks- References MS-EXCEL (2007) -Creating Tables Using EXCEL -Using Tables and Creating Graphs Inserting Functions, Manual breaks, Setting Formula finding total in a column or row, Mathematical operation -Creating Charts type of charts -Drawing. –

#### **Deletion:**

Unit II: Implementing Number Sorting, Matrix Addition, Multiplication, Palindrome Checking, Searching an Element an Array.

- ❖ In Business Ethics, Corporate Governance & Social Responsibility, the following changes were made –

**Additions** - Unit-I: Meaning of ethics - Characteristics of Business ethics Need and significance of Business ethics- Factors influencing in business ethics. Unit-II: Role of Business in Environmental Protection- Need and importance of pollution control- Steps taken by the Government to control pollution in India.

Unit-III: Arguments and against for CSR- Environmental aspects of CSR- Models and Drivers of CSR. Unit-IV: Pillars of Corporate Governance- Theories of Corporate Governance - Corporate Governance Vs Corporate Excellence.

#### **Deletions:**

Unit-I: Ethical issue- Love & reverence in work and life-Strengthening personal care - Organization integrity

Unit-II: Advertising and Information Disclosures-Environmental Responsibility-Conflict of interest Unit-III: Promoting Corporate Responsiveness-Managing Socially responsible

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business - Sec 135 of companies act Unit-IV: Scope- Origin-Benefits of Corporate Governance

- ❖ New elective paper “**Compensation Management and Employee Welfare Laws**” introduced instead of “CRM and Relationship Marketing”.
- ❖ Elective Paper “**Income Tax and Tax Planning**” brought from II sem. to III sem.

#### **Fourth Semester**

- ❖ New paper “**Entrepreneurial Development and Project Financing**” introduced instead of “Management Information Systems”.
- ❖ New paper “**Derivative Management**” introduced instead of “Investment Analysis and Portfolio”.
- ❖ New paper “**Personnel Management**” introduced instead of “Strategic Human Resource Management and Development”.

#### **List of Value Added Course Papers:**

To enhance the employability of students in life science, the department is encouraged to introduce various value added courses, which are optional such as

- ❖ ACS foundation course
- ❖ Tally Package
- ❖ GST Practices

#### **The overall Course Outcome of UG:**

Skill Development – 24 %

Employability – 52%

Entrepreneurial – 24%

#### **The overall Course Outcome of PG:**

Skill Development – 43 %

Employability – 29%

Entrepreneurial – 28%

The board of studies had a detailed deliberation and unanimously approved the syllabus for B.Com., and M.Com., courses recommended to the academic council of the college for the implementation of the same from the academic year 2022- 2023.

  
A handwritten signature in green ink, consisting of a stylized name above a horizontal line, with the number '81)' written below it.